



## Report of the Section 151 Officer

Local Pension Board – 23 July 2020

### Fraud and Related Parties Disclosure Assurance Statement 2019/20

<b>Purpose:</b>	<p>This report was originally presented to The Pension Fund Committee on the 9<sup>th</sup> July 2020 to approve the Fraud and Related Parties Disclosure for the City &amp; County of Swansea Pension Fund 2019/20.</p> <p>It is presented to Local Pension Board for information</p>
<b>Reason for Decision:</b>	<p>To comply with governance/reporting guidelines.</p>
<b>Consultation:</b>	<p>Legal, Finance and Access to Services.</p>
<b>Recommendation:</b>	<p>It is recommended that: -</p> <p>1) the Fraud and Related Parties Disclosure Statement for the City &amp; County of Swansea Pension Fund 2019/20 is approved.</p>
<b>Report Author:</b>	<p>J Dong</p>
<b>Finance Officer:</b>	<p>J Dong</p>
<b>Legal Officer:</b>	<p>S Williams</p>
<b>Access to Services Officer:</b>	<p>R Millar</p>
<b>For Information</b>	

### City & County of Swansea Pension Fund Fraud and Related Party Disclosure Statement 2019/20

#### 1 Background

- 1.1 As part of Audit Wales' statutory audit of the City & County of Swansea Pension Fund's statement of accounts, they are required to ascertain how senior management oversee and manage a series of related party, financial control and fraud control issues.

## **2 Fraud and Related Party Disclosure Statement 2019/20**

- 2.1 Attached at Appendix 1, is senior management's Fraud and related party disclosure for the financial year 2019/20.

## **3 Recommendation**

- 3.1 The Pension Fund Committee is asked to approve the Fraud and Related Party Disclosure Statement 2019/20 as attached at Appendix 1.

## **4 Legal Implications**

- 4.1 There are no legal implications arising from this report

## **5 Financial Implications**

- 5.1 There are no financial implications arising from this report

## **6 Equality and Engagement Implications**

- 6.1 There are no equality and engagement implications arising from this report

**Background Papers:** None.

### **Appendices:**

Appendix 1 – Fraud and Related Party Disclosure Statement 2019/20

